



# Fédération Française des Clubs d'Investissement 2011

# FFCI - 2011

**Name of the member association :**

Fédération Française des Clubs d'Investissement (FFCI)

**Name of the member association in English :**

French Federation of Investment Clubs

**Homepage address :**

[www.ffci.fr](http://www.ffci.fr)

**Association founded :**

July 1969

**Objectives of association :**

Promote studies and education regarding management of investments through setting up investment clubs in France. Since its early activities, the FFCI has been a liaison and information instrument for the members of investment clubs or any person who wishes to learn about this system. With around 120 000 individual members of clubs, the FFCI represents an important shareholders' movement in Europe. The FFCI is and remains, since its creation, an organisation considered as being representative by the Stock Market Authorities and is thus associated with and committed in different questions to do with the market and private shareholding.

**Board of directors (number/name of chairman) :**

Chairman Dominique Leblanc – 18 members in total. Annual meeting of 41 people.

**Daily leader :**

Secretary General : Aldo Sicurani. E-mail : [asicurani@clubinvestissement.com](mailto:asicurani@clubinvestissement.com). Tel. +33 1 42 60 12 47, Mobile +33 6 70 02 15 74



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**Internet responsible :**

IT manager Véronique Guisquet (Deputy Secretary General). E-mail: [vguisquet@clubinvestissement.com](mailto:vguisquet@clubinvestissement.com)

**Number of employees :**

4 full time

**Annual turnover/revenue :**

Approx. 750 000 Euros

**Memberships :**

World Federation of Investors Corporation ([www.wfic.org](http://www.wfic.org)) , Euroshareholders ([www.euroshareholders.eu](http://www.euroshareholders.eu)), European Association for Share Promotion ([www.easp.dk](http://www.easp.dk)).

**Fee-paying members :**

The Federation receives contributions from its direct members : 7 Financial institutions and 26 listed companies. Membership is free for clubs and individual investors.

**Other sources of financing than member fees :**

FFCI's sources of revenue are mostly commercial and are generated by the organization of shareholders meetings, mailing of financial information to Investment Clubs members and individual shareholders, databases management, educational courses on the stock exchange and portfolio management.

FFCI receives no public funding.

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**Equity capital :**

Approx. 320 000 Euro

**Local councils :**

None but around 35 individual local correspondents

**Products/services:**

Quarterly magazine, 24 pages in colour. Several practical guides on how to set up an investment club, how to drive a meeting... Internet site with chat forum and ads service. Regular meetings in large and medium size towns all over France together with listed companies (29 in 2007, 31 in 2008, 20 in 2009 and 28 in 2010). Mailing to clubs of financial information on behalf of listed companies. Representing investment clubs in the area of taxation and regulation on operations conducted by clubs.

**L'Ecole de la Bourse (EDB)**

The FFCI has developed a strong partnership with the Ecole de la Bourse, the national Stock Exchange school, launched in 1997 by Euronext. Since its creation, this institution has already hosted over 90 000 students.

EDB offers its programs in large cities around France through a decentralized organisation based on partnerships with local universities or business schools.

The teachers' team is composed of local academics and market professionals. EDB is responsible for conceiving the lessons and supplies the teachers with complete pedagogical tools.

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## Investment clubs profile in 2010

10,000 clubs regrouping around 120,000 individuals

Club members demographics	Under 35	: 10 %
	From 35 to 54	: 25 %
	Over 55	: 65 %
	55 % of club members are retired	
75 % have their own portfolio		

Investment clubs statistics	Geographical distribution	
	Paris area	: 29 %
	Lyons area	: 12 %
	Mediterranean area	: 12 %

Average club age	:	6.5 years
Average members per club	:	12
Average monthly investment amount per member (2003)	:	€ 65 (\$85)
Average club portfolio value	:	€ 80 000